

Date: 26 July 2011

To: Australian Securities Exchange
Companies Announcement Office
Electronic Lodgment System

Dear Sir,

Appendix 3Y – G Baynton and L Grimstone

Please find attached Appendix 3Y “Change of Director’s Interest Notice” for Gregory Baynton and Lance Grimstone.

On 26 June 2010 Coalbank shareholders approved the issue of shares pursuant to a Share Purchase Agreement set out in detail in the Notice of Meeting and Explanatory Memorandum lodged with ASX on 20 May 2010. Under the Share Purchase Agreement, Coalbank acquired shares in Tambo Coal & Gas Pty Ltd and Moreton Energy Pty Ltd for the consideration of shares in Coalbank payable to Allegro Capital Nominees Pty Ltd (Allegro) and Orbit Capital Pty Ltd (Orbit), being companies controlled by Mr Baynton, a director.

As disclosed in the Explanatory Memorandum, as a result of this transaction being approved, Lance Grimstone Pty Ltd (a company controlled by Mr Lance Grimstone, a director) was entitled to be transferred 1% (representing 4,072,882 shares) of the shares issued to Allegro and Orbit in consideration under the Share Purchase Agreement.

The transfer of the 4,072,882 shares from Orbit to Lance Grimstone Pty Ltd was completed on 20 July 2011 and the two attached Appendix 3Ys records the respective movements in the directors’ shareholdings as well as the extinguishment of the contractual obligations of the directors’ interests in the contract.

Yours faithfully,



Leni Stanley
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	COALBANK LIMITED
ABN	20 075 877 075
Date of Notice	26 July 2011

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory A J Baynton
Date of last notice	2 June 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	G Baynton is a Director of Orbit Capital Pty Ltd.
Date of change	20 July 2011
No. of securities held prior to change	Direct – 1,000,000 Ordinary Shares Indirect – 416,534,979 Ordinary Shares Indirect – 40,000,000 Unlisted Options Direct – 1,000,000 Perf. Rights Type 2
Class	Fully Paid Shares
Number acquired	Nil
Number disposed	4,072,882
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$183,279.69

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	Direct – 1,000,000 Ordinary Shares Indirect – 412,462,097 Ordinary Shares Indirect – 40,000,000 Unlisted Options Direct – 1,000,000 Perf. Rights Type 2
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer to Lance Grimstone Pty Ltd in settlement of Invoice issued for work undertaken by Lance Grimstone in validating the geology and prospectivity as disclosed under "Change of director's interest in contracts" Appendix 3Y lodged 14 January 2010.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Contract between Tambo Coal & Gas Pty Ltd, Capital Allegro Nominees, Orbit Capital Pty Ltd and Lance Grimstone Pty Ltd as disclosed in Appendix 3Y lodged 14 January 2010.
Nature of interest	Greg Baynton is a director and shareholder of Orbit Capital Pty Ltd.
Name of registered holder (if issued securities)	Orbit Capital Pty Ltd
Date of change	20 July 2011
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	4,072,882 ordinary shares
Interest acquired	Nil
Interest disposed	4,072,882 ordinary shares transferred in full settlement of obligation under contract
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	\$183,279.69
Interest after change	Nil – Contract settled in full.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Transfer in accordance with contracted disclosed obligation.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

If prior written clearance was provided, on what date was this provided?	Underlying transaction was approved by shareholders on 29 June 2010 and full details set out in Notice of Meeting lodged with ASX on 20 May 2010.
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+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	COALBANK LIMITED
ABN	20 075 877 075
Date of Notice	26 July 2011

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lance Ronald Grimstone
Date of last notice	13 September 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Grimstone is a Shareholder and Director of Lance Grimstone Pty Ltd, the registered holder.
Date of change	20 July 2011
No. of securities held prior to change	Direct – 2,000,000 Ordinary Shares Indirect – 5,631,525 Ordinary Shares Direct – 2,000,000 Perf. Rights Type 2
Class	Fully Paid Shares
Number acquired	4,072,882
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$183,279.69

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	Direct – 2,000,000 Ordinary Shares Indirect – 9,704,407 Ordinary Shares Direct – 2,000,000 Perf. Rights Type 2
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Transfer to Lance Grimstone Pty Ltd from Orbit Capital Pty Ltd in settlement of Invoice issued for work undertaken by Lance Grimstone in validating the geology and prospectivity as disclosed under "Change of director's interest in contracts" Appendix 3Y lodged 14 January 2010.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Contract between Tambo Coal & Gas Pty Ltd, Capital Allegro Nominees, Orbit Capital Pty Ltd and Lance Grimstone Pty Ltd as disclosed in Appendix 3Y lodged 14 January 2010.
Nature of interest	Lance Grimstone is a director and shareholder of Lance Grimstone Pty Ltd.
Name of registered holder (if issued securities)	Lance Grimstone Pty Ltd
Date of change	20 July 2011
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	4,072,882 ordinary shares
Interest acquired	4,072,882 ordinary shares transferred in full settlement of obligation under contract
Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	\$183,279.69
Interest after change	Nil – Contract settled in full.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Yes
If so, was prior written clearance provided to allow the trade to proceed during this period?	Transfer in accordance with contracted disclosed obligation.

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

If prior written clearance was provided, on what date was this provided?	Underlying transaction was approved by shareholders on 29 June 2010 and full details set out in Notice of Meeting lodged with ASX on 20 May 2010.
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