Coaltrans: Financing and Investing in Coal Conference

COALBANK LIMITED (ASX: CBQ)

Singapore, 30th September 2011

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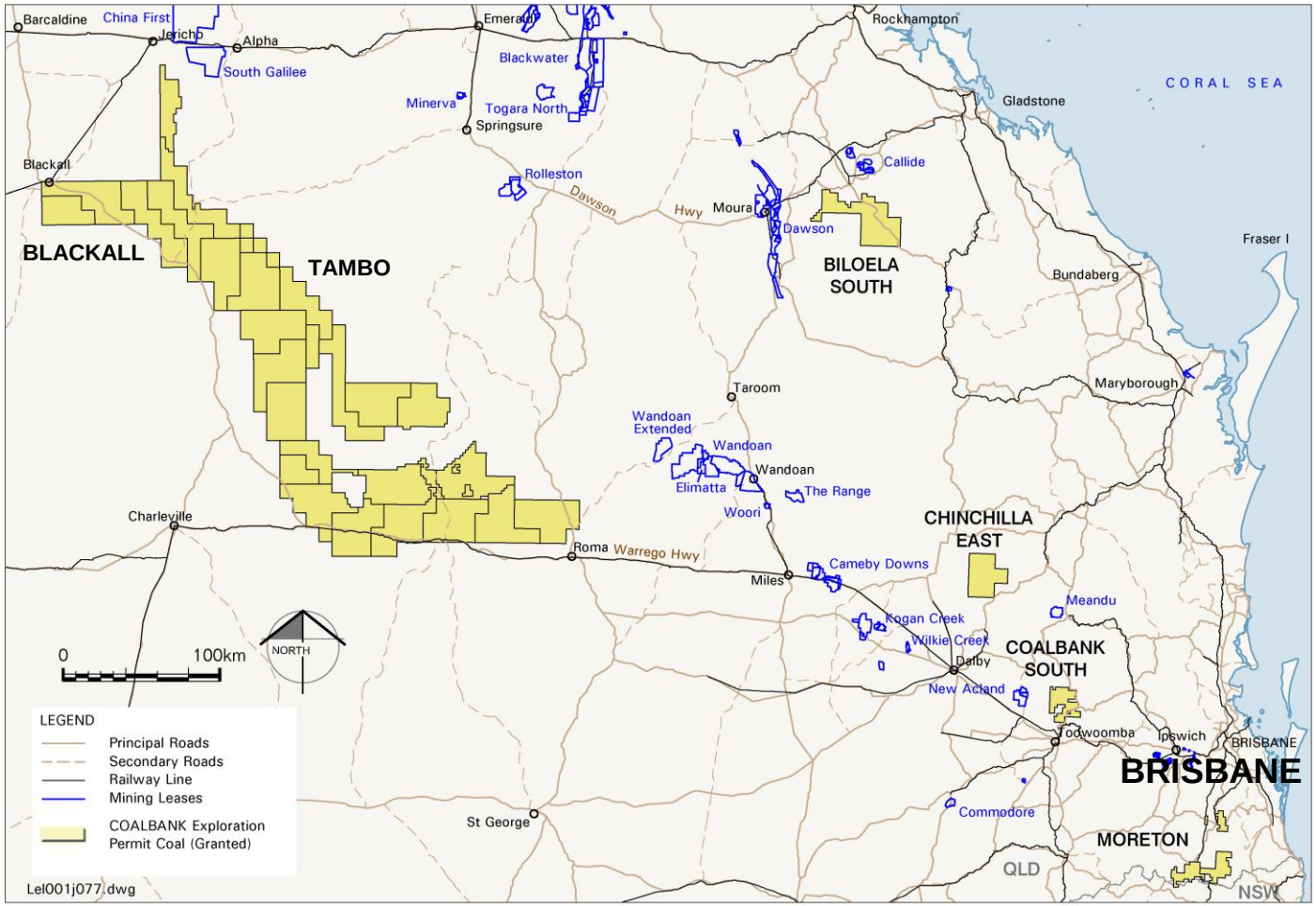
COALBANK Coal Projects Overview

- **One of Australia's largest coal acreage holdings**
  - Major coal exploration footprint in Queensland exceeding 24,000 km^2
  - Contiguous footprint in the Surat/Eromanga Basins
  - Potential for multiple coal deposits

- **Early positive drilling results at Blackall in September 2011**
  - Confirmed multiple coal seams from shallow depths in initial drilling
  - Potential for large tonnages near existing rail corridor
  - Continuation of known coal seams and tonnages identified in adjacent permit
  - Drilling is continuing

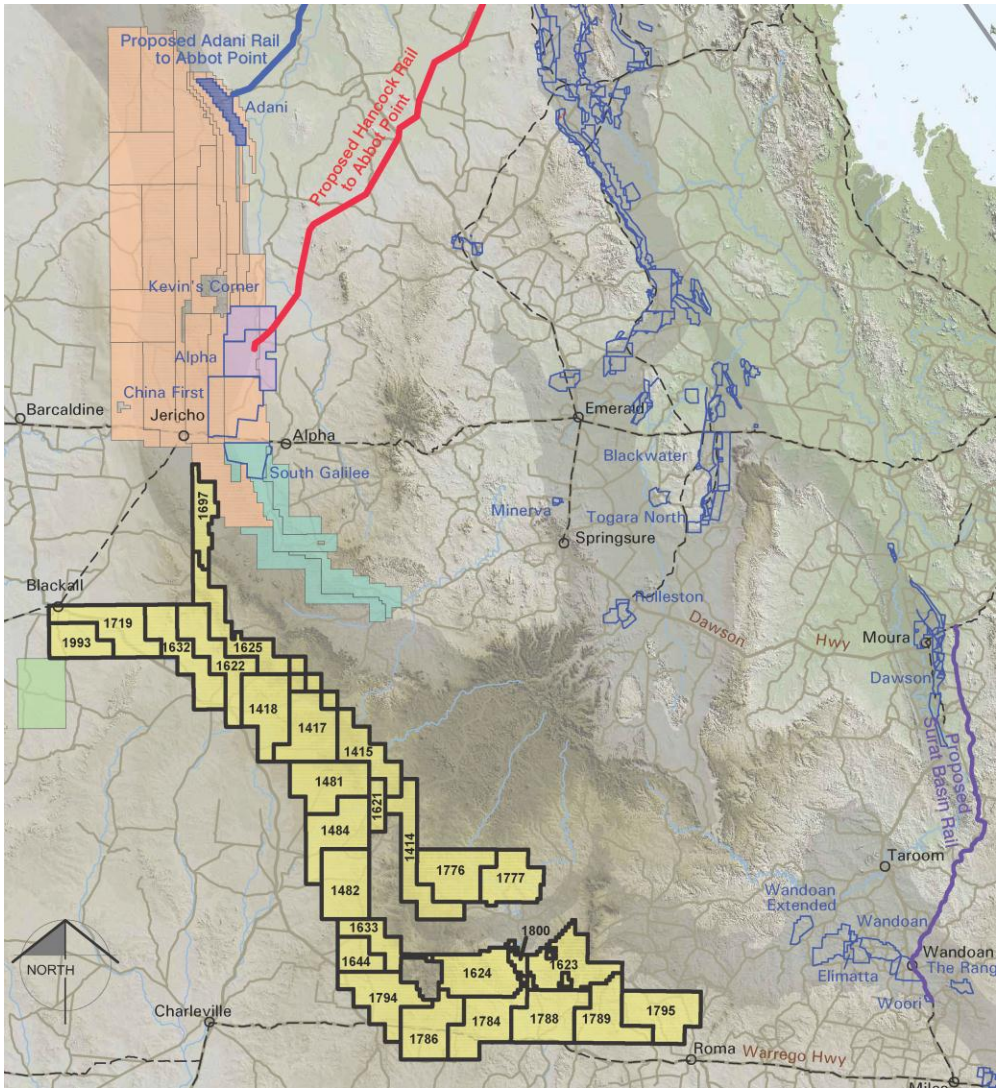
- **The path to development**
  - Development strategy includes strategic partnerships
  - Funding options include strategic and further institutional investment or Joint Ventures

Our Coal Project Portfolio



- One of the largest footprints in Australia (24,000 sq km)
- Coal projects in several basins
- Multi-deposit potential in Surat/Eromanga portfolio

Coal Projects in Our Region



- Long term economics are accelerating new coal project developments in Queensland
- Large scale developments are in the pipeline
- Major infrastructure planned for the region

LEGEND

- Principal Roads
- Secondary Roads
- Railway Line
- Mining Leases

0 100km

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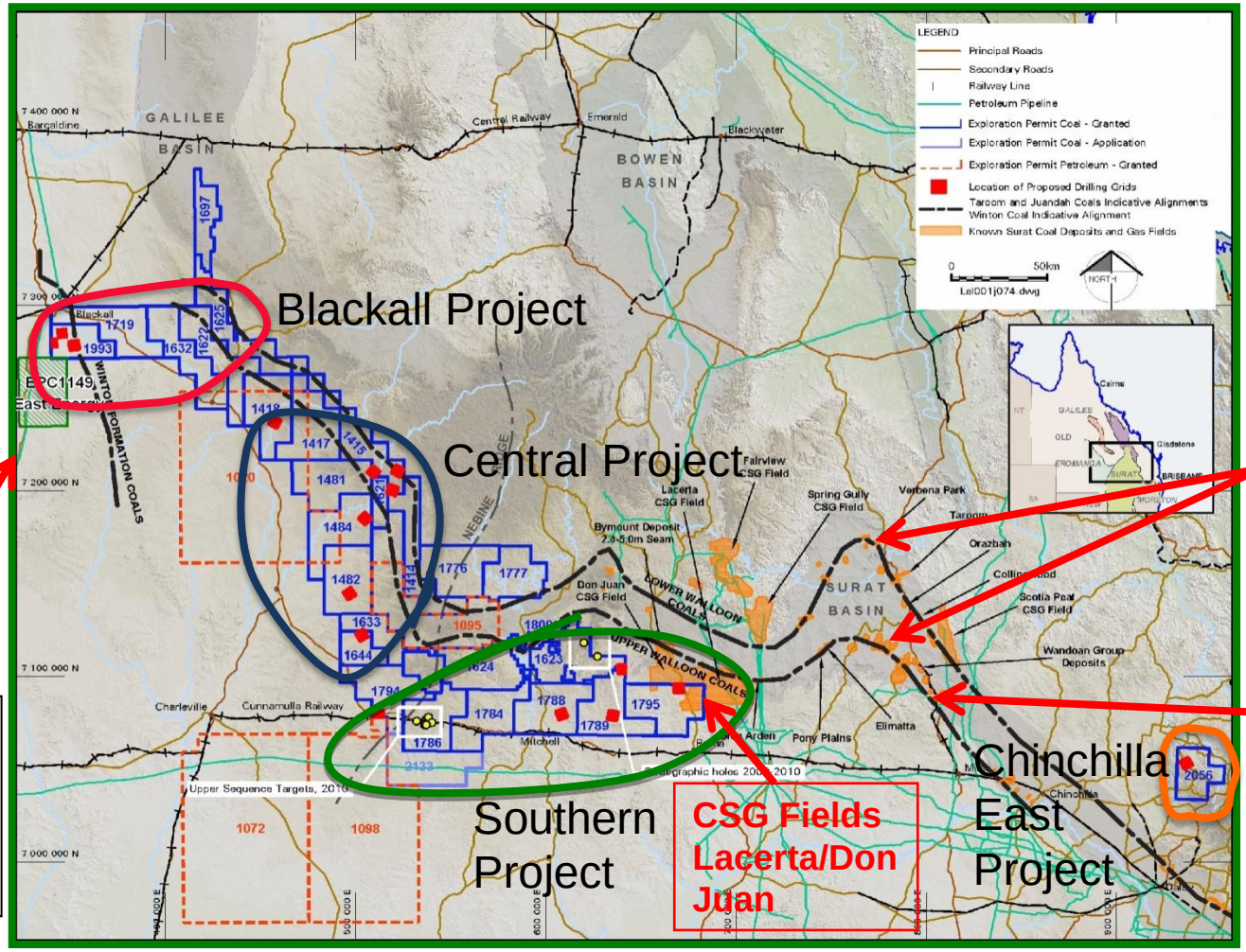
- Bandanna
- Hancock
- COALBANK
- Waratah
- East Energy
- Adani

Blackall/Tambo Project Areas & Targets



East Energy Resources Carlow coal resource 469MT Indicated, 280MT Inferred

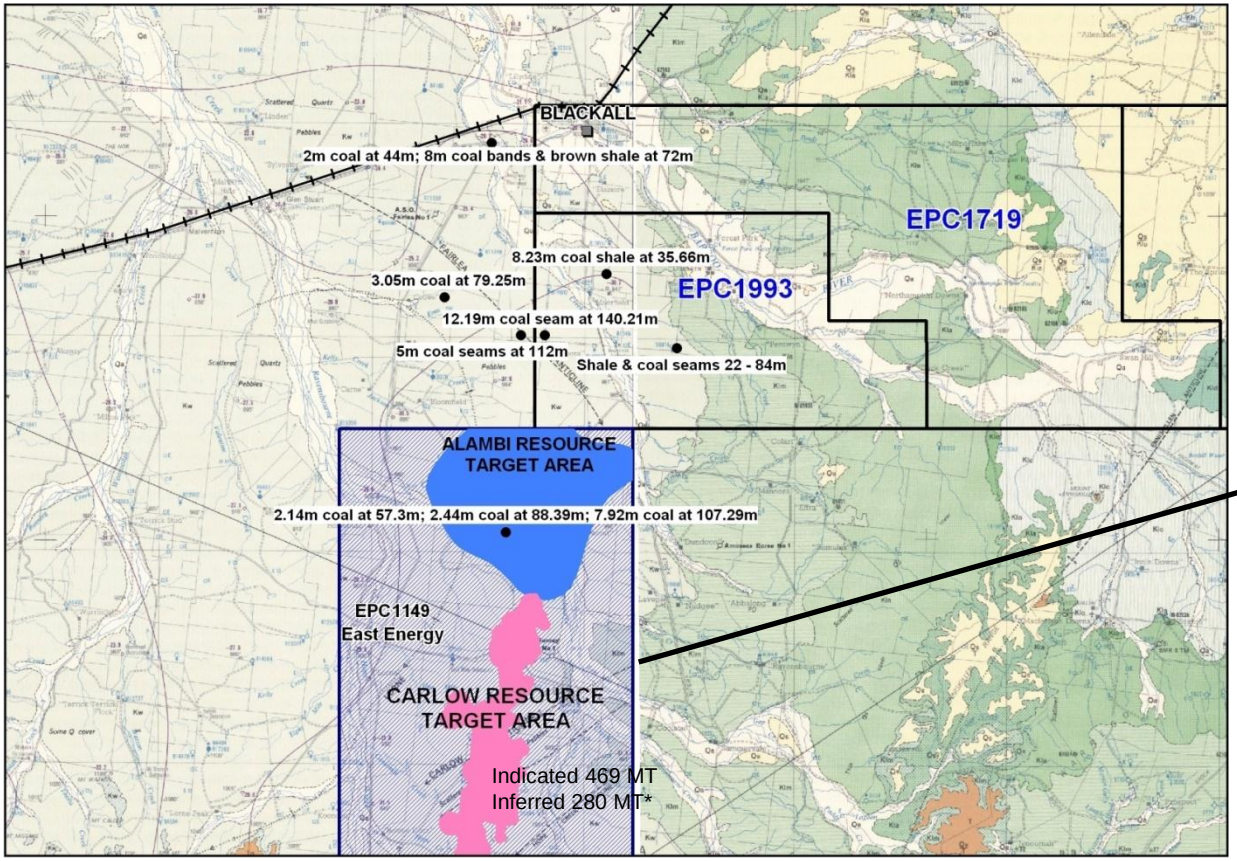
Walloon Coal Measures Discoveries

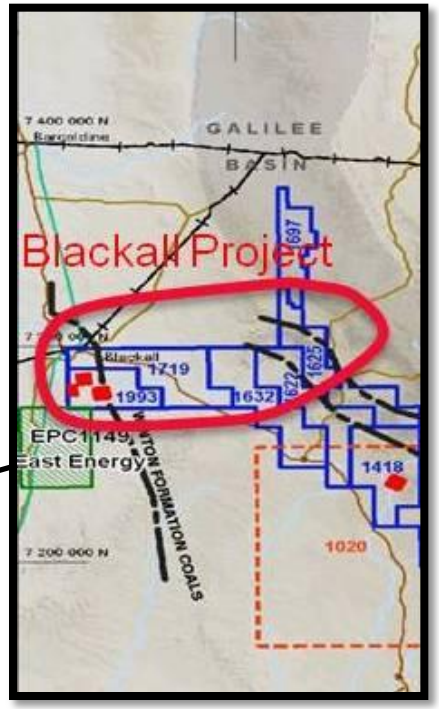
Xstrata Wandoan coal resources 1,254MT Measured, 729MT Indicated, 2,494MT Inferred.*

- Xstrata – "Mineral Resources and Ore Reserves as at 30 June 2010"
- East Energy Resources Limited ASX Announcement 7 June 2011 – Xenith Consulting Estimate (April 2011)

Blackall Project – Resource Potential

Drilling targets based on adjoining EPC 1149 with maiden JORC compliant coal resource (469Mt indicated and 280Mt inferred) and evidence from historical water bores





•Water bore log data

Source of East Energy Resources Limited Alambi Target Area outline - East Energy Resources Limited ASX announcement 17 May 2011
Carlow Coal Resource Tonnes & outline: East Energy Resources Limited ASX Announcement 7 June 2011 – Xenith Consulting Estimate (April 2011)

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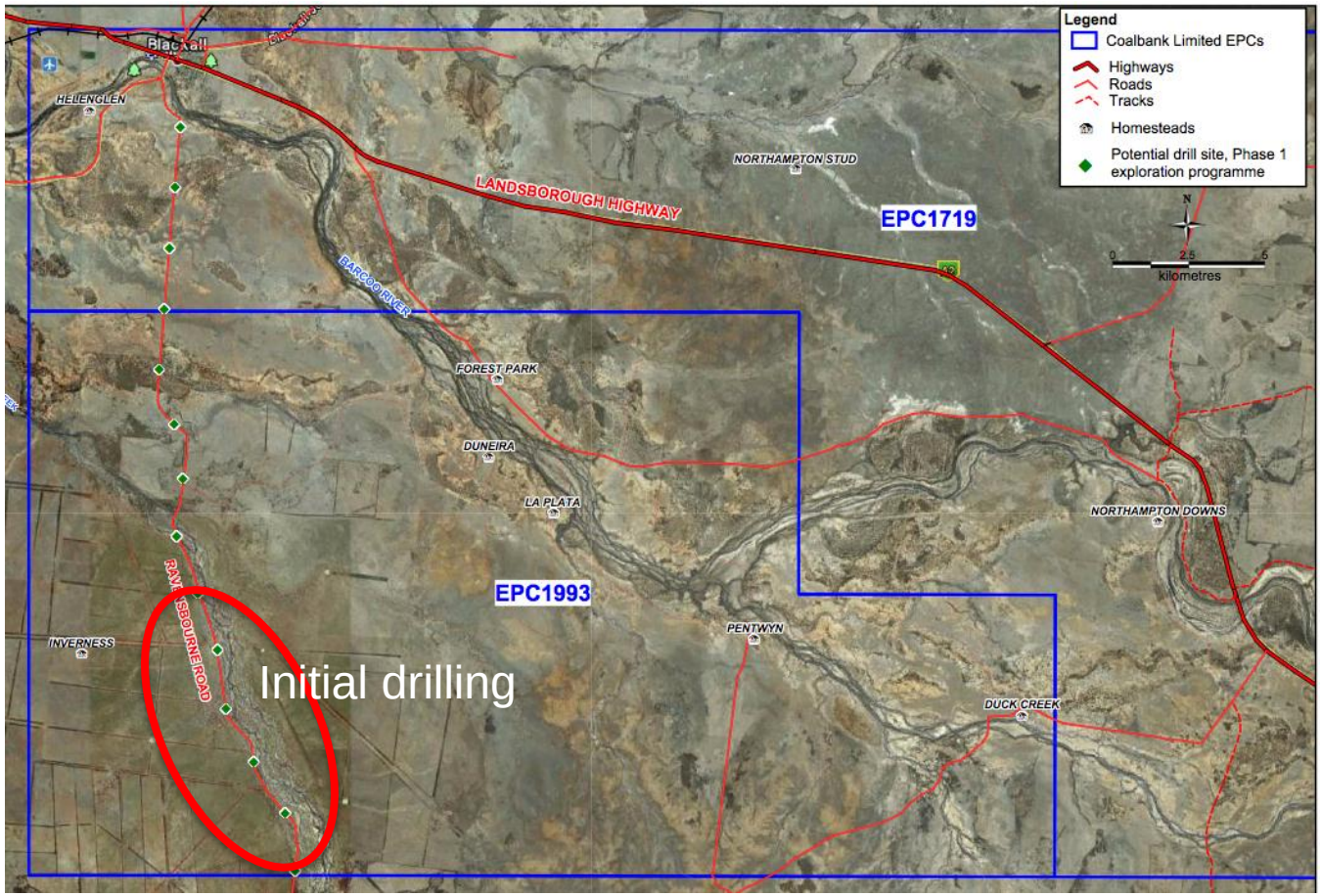
Blackall Project – Early Success



- Drilling commenced late August 2011
- Targeting northward extensions of known deposits immediately to the south
- Total coal >8 metres confirmed from shallow depths
- Ongoing drilling underway to correlate seam groups identified with those occurring to the south

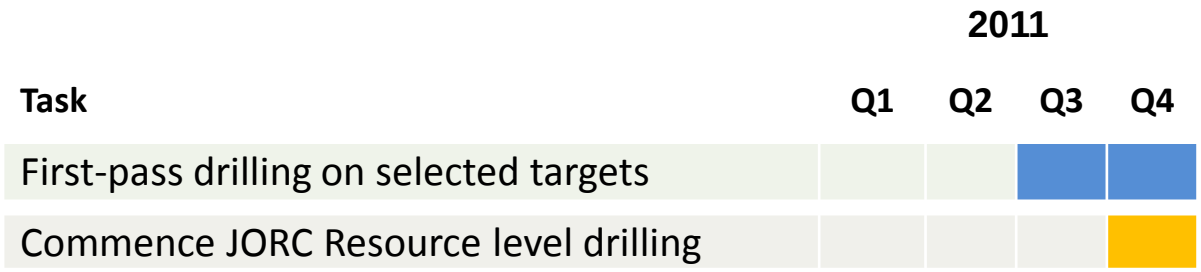
Exploration Plans

Planned Drilling

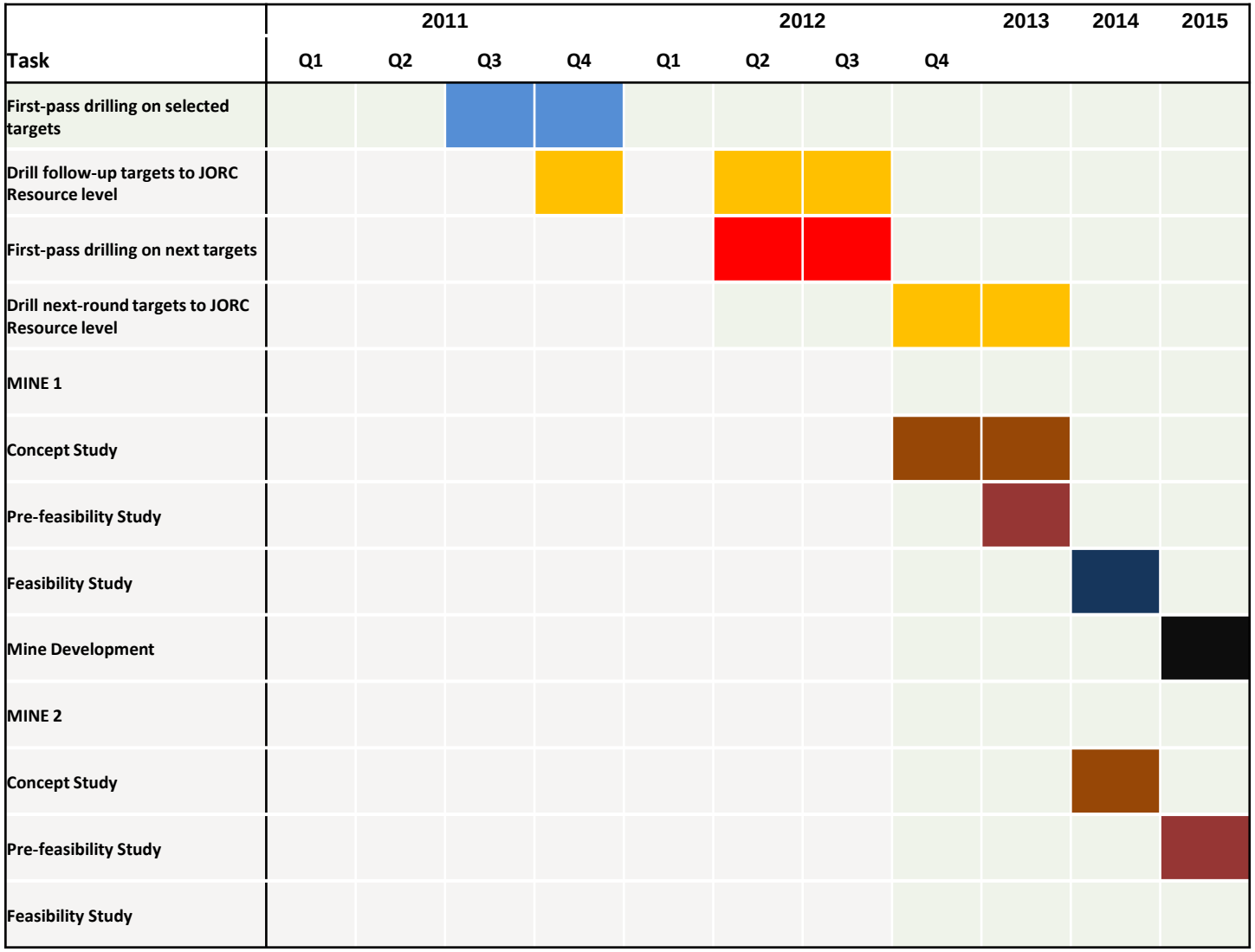
Number Of Holes	**82 (80 chip, 2 part-cored)**
Timing	August – December 2011
Depth Range	50 – 300m
No. of Rigs	2

Further targets being identified & prioritised from recently granted permits

Implementation



Exploration and Development Plans



Experienced Core Project Team

- **Bruce Patrick** Chief Executive, *B.Sc, (Hons), Grad Dip Mgt, Cert. in Mining, MAusIMM*

  Project Manager for Anglo Coal's $800m Lake Lindsay Project, from initial exploration, through feasibility and approvals, to construction. Background in coal geology, mining engineering and mine operational management.

- **Dr Peter Jorgensen** Senior Geologist, *BSc (Hons), PhD, MAusIMM*

  Over 18 years experience in the Queensland coal industry, more than 20 years geological experience with Shell Coal, Anglo Coal and as a self-employed contract geologist.

- **Staffan Ever** Director, *MBA, M.Sc, (Civil Eng)*

  Former CEO of QCoal, former General Manager of AMCI Australia (12 years with AMCI). Strong experience in managing and financing coal projects from greenfields to production and marketing. Previously undertook and oversaw equity investments in Gunnedah, Glennies Creek, Coppabella and Moorvale mines.

Capital Structure

- Key Metrics:

ASX Code	CBQ
Shares on issue	729,579,740
Current share price	AUD 0.07
Market Capitalisation	AUD 48.9m
Cash on hand	AUD 3.5m

Source – IRESS, quarterly reports

- Significant Shareholders
  - Allegro Capital Nominees Pty Ltd (G. Baynton, Director) 55.1%
  - Affiliated Funds of Och-Ziff Capital Management LLC 6.85%
  - Square Resources Pty Limited 3.3%

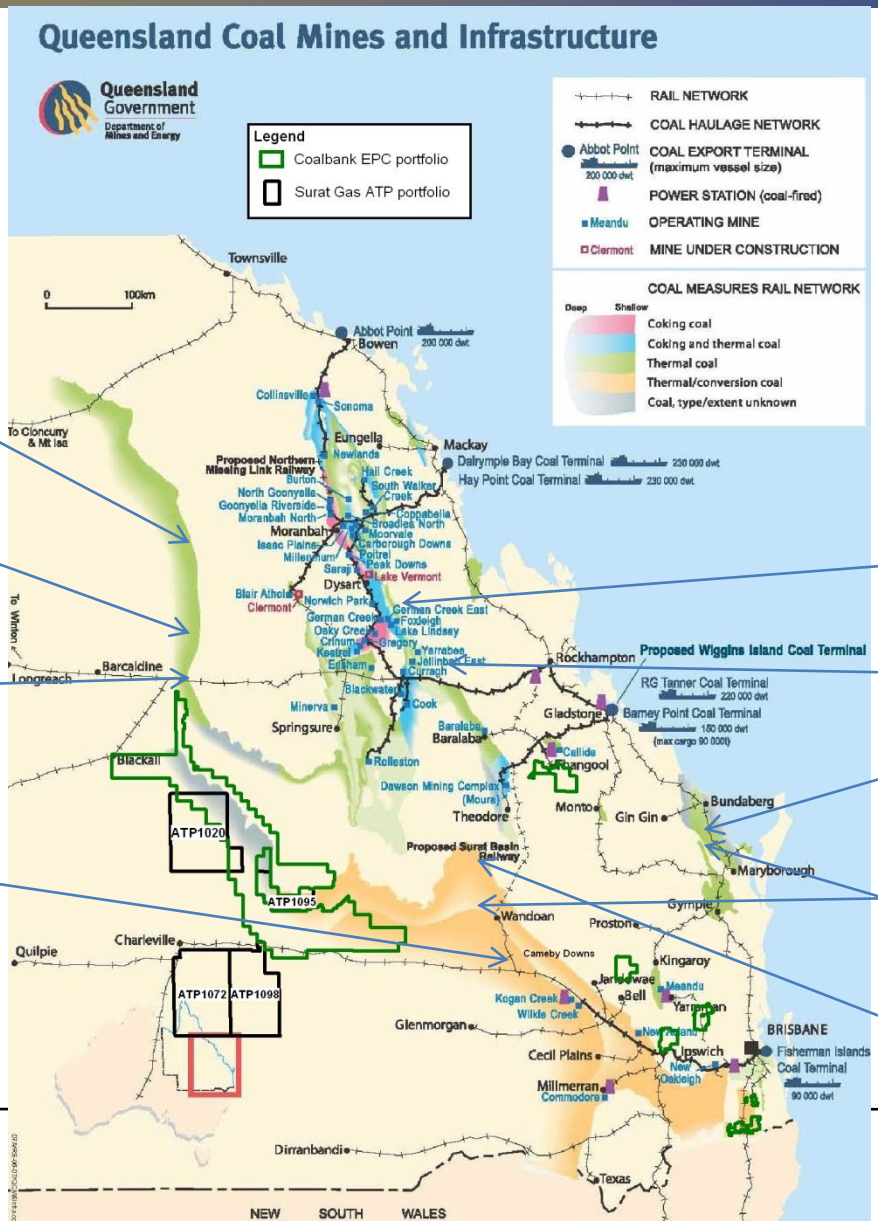
Recent Coal Acquisitions in Queensland

Linc Assets acquired by Adani Enterprises

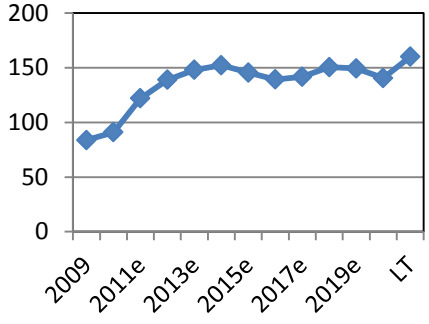
Mineralogy acquired 93% interest in Waratah Coal

GVK to acquire 70% of Hancock Prospecting (Alpha & Kevin's Corner)

Yancoal acquired Syntec (Cameby Downs)



Thermal Coal Price Forecast (USD/t)



Source: Citigroup Global Markets 6 July 2011

Norton Goldfields EPC1033 to Boardwalk Sienna Pty Ltd

Aston Resources farm-in - Dingo

Tiaro Coal Ltd acquired 50% in Bundaberg Coal Exploration Project

New Hope Corp. Ltd acquired 80% Northern Energy Corp. Ltd

Anglo Surat projects sold to Cockatoo Coal Limited & POSCO

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Summary

- **COALBANK is an explorer and developer of early stage coal assets**
  - Unlock value through delivery of new coal projects using our team's geological expertise
- **A significant landholding in an emerging coal basin**
  - In excess of 21,000 km^2 across the Surat coal basin west of Roma in Queensland
  - Additional projects in other coal basins close to operating coal mines
  - Historical water bore records indicate significant coal intersections across tenement position
  - Early success in drilling at Blackall, with total coal of >8 metres at shallow depths
  - Potential for multiple deposits and large tonnages
- **Funding strategy includes strategic and institutional investment and JVs**

Contact Details

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