

Date: 15 November 2011

To: Australian Securities Exchange
Companies Announcement Office
Electronic Lodgment System

Dear Sir,

Results of Annual General Meeting of Shareholders of COALBANK Limited

Shareholders of COALBANK Limited (ASX Code CBQ) today approved resolutions put to the Annual General Meeting of Shareholders.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the instructions given to validly appointed proxies in respect of each resolution are set out below:

1. Approval of Remuneration Report

In Favour	Open	Against	Abstention
83,122,308	1,432,800	780,807	112,500

The motion was carried on a show of hands as an advisory resolution.

2. Re-Election of Director – Mr G Baynton

In Favour	Open	Against	Abstention
510,090,658	1,661,671	91,693	100,000

The motion was carried on a show of hands as a special resolution.

3. Re-Election of Director – Mr G Baker

In Favour	Open	Against	Abstention
510,040,658	1,661,671	161,693	80,000

The motion was carried on a show of hands as an ordinary resolution.

4. Election of Director – Mr S Ever

In Favour	Open	Against	Abstention
510,130,658	1,581,671	151,693	80,000

The motion was carried on a show of hands as an ordinary resolution.

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5. Issue of options to Mr S Ever

In Favour	Open	Against	Abstention
95,243,321	1,571,071	1,109,556	414,020,074

The motion was carried on a show of hands as an ordinary resolution.

6. Issue of options to Mr B Patrick

In Favour	Open	Against	Abstention
95,601,912	1,651,071	1,009,556	413,681,483

The motion was carried on a show of hands as an ordinary resolution.

7. Ratification of previous issue of shares and convertible bonds

In Favour	Open	Against	Abstention
509,702,174	1,725,321	369,527	147,000

The motion was carried on a show of hands as an ordinary resolution.

Yours sincerely

COALBANK Limited



Leni Stanley
Company Secretary