

**Date:** 4 July 2012

**To:** Australian Securities Exchange  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir,

**UNLISTED OPTIONS HAVE EXPIRED**

**Coalbank Limited (ASX:CBQ)** advises that 6,000,000 unlisted options exercisable at 9.74 cents each have expired.

After the cancellation of these options, Coalbank has the following unlisted options on issue:

Number of Options	Expiry Date	Exercise Price
3,000,000	2/6/2013	10.33 cents
3,000,000*	8/8/2013	8.25 cents
4,000,000*	8/8/2013	10 cents
40,000,000*	2/6/2014	25 cents

\* Options are subject to vesting conditions

In addition to the unlisted options, Coalbank also has unlisted Performance Rights and Convertible Bonds on issue as follows:

Performance Rights - unlisted

- a) 1,000,000 which have vested
- b) 7,250,000 subject to vesting conditions.

Convertible Bonds - unlisted

- a) 380 each convertible into 50,000,000 shares at 3.8 cents each

Yours faithfully,



Leni Stanley  
Company Secretary