

**ASX ANNOUNCEMENT**

20 November 2013

**COMPLETION OF PARTIAL ASSET SALE**

**COALBANK LIMITED (ASX: CBQ)** advises that the partial asset sale announced on 27<sup>th</sup> August 2013 has been completed following receipt of the final payment of A\$500,000 (plus interest).

Under the sale arrangements, subject to Ministerial approval (where required), Treasure Wheel Global Limited agreed to acquire COALBANK's Biloela South, Coalbank South, and Chinchilla East EPCs, and Harvest Metals Pty Ltd for \$2,000,000 independently of the proportional takeover of Coalbank Limited.

*Advisers*

COALBANK is being advised on the transaction by McCullough Robertson.

## Further information:

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