

Date: 30 November 2016

To: Australian Securities Exchange
Companies Announcement Office
Electronic Lodgment System

Results of Annual General Meeting of Shareholders of COALBANK Limited

Shareholders of COALBANK Limited (ASX Code CBQ) today approved resolutions put to the Annual General Meeting of Shareholders.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the instructions given to validly appointed proxies in respect of each resolution are set out below:

1. Approval of Remuneration Report

In Favour	Open	Against	Abstention
158,226,790	17,602,376	70,000	10,000

The motion was carried on a show of hands as an advisory resolution.

2. Re-Election of Director – Mr Daniel Chan

In Favour	Open	Against	Abstention
709,845,011	10,852,376	174,033	23,334

The motion was carried on a show of hands as an ordinary resolution.

3. Re-Election of Director – Mr Nick Bolkus

In Favour	Open	Against	Abstention
702,695,011	17,602,376	574,033	23,334

The motion was carried on a show of hands as an ordinary resolution.

4. Approval of 10% Placement Facility

In Favour	Open	Against	Abstention
709,606,178	10,852,376	328,500	107,700

The motion was carried on a show of hands as a special resolution.

5. Appointment of Auditor

In Favour	Open	Against	Abstention
703,222,378	17,602,376	70,000	0

The motion was carried on a show of hands as an ordinary resolution.

6. Approval of Conversion of Convertible Note

In Favour	Open	Against	Abstention
177,064,701	10,852,376	1,071,316	0

The motion was carried on a show of hands as an ordinary resolution.

7. Approval of the Conversion of Debt to a Convertible Note

In Favour	Open	Against	Abstention
177,064,701	10,852,376	1,071,316	0

The motion was carried on a show of hands as an ordinary resolution.

Yours sincerely

COALBANK Limited



Leni Stanley
Company Secretary