

30 November 2020

ASX ANNOUNCEMENT

Convertible Note – Variation of Convertible Note Repayment Terms

AustChina Holdings Limited (AUH) wishes to advise it has reached agreement to vary the repayment schedule of the outstanding balance of \$330,000 of the Convertible Note after discussions initiated by Sector Projects Pty Ltd.

The company has agreed the following repayment schedule:

- \$110,000 + associated interest 29 January 2020,
- \$110,000 + associated interest 26 February 2020,
- \$110,000 + associated interest by 26 March 2020,

AustChina's rights under the Note are not affected.

Yours faithfully,

Daniel Chan – Chairman

Further information:

Andrew Fogg – Chief Executive Officer

Bruce Patrick – Chief Operating Officer

AustChina Holdings Limited

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