

Alex Sutton
Compliance Adviser, Listings Compliance (Sydney)
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

25 February 2021

RESPONSE TO ASX PRICE QUERY

Dear Alex,

In response to your request for information in your letter dated 24 February 2021 AustChina Holdings Limited (“AUH”) offers the following:

- 1. Is AUH aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

No. AUH is not aware of any information concerning it that has not been announced to the market that could explain the recent trading in its securities.

- 2. If the answer to the question 1 is “yes”.**

(a) Is AUH relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in AUH’s securities would suggest to ASX that such information may have ceased to be confidential and therefore AUH may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.

N/A

(b) Can an announcement be made immediately? Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).

N/A

(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

N/A

3. If the answer to question 1 is “no”, is there any other explanation that AUH may have for the recent trading in its securities?

AUH has become aware of a press release on 17 February 2021 by Schneider Electric’s Australian division. Schneider Electric is a European multinational company providing energy and automation digital solutions for efficiency and sustainability. Schneider Electric recently signed an agreement with Utilitas Group (AUH is 25.14% shareholder) to supply equipment and expertise and to work with Utilitas on several bioHub projects. This may explain the recent trading in AUH securities.

The company is not aware of any other explanation for the recent trading activities in AUH securities.

4. Please confirm that AUH is complying with the Listing Rules and, in particular, Listing Rule 3.1.

AUH confirmed that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that AUH’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of AUH with delegated authority from the board to respond to ASX on disclosure matters.

AUH confirms that the responses set out above have been authorised and approved by the Board of Directors of AUH.

Signed for and on behalf of AustChina Holdings Limited.



Suzanne Yeates
Company Secretary
AustChina Holdings Limited