

ASX RELEASE

10 March 2021

APPOINTMENT OF HON. BERNARD RIPOLL AS A NON-EXECUTIVE DIRECTOR

AUSTCHINA HOLDINGS LIMITED (ASX Code: AUH) is pleased to announce that Mr Bernard (Bernie) Ripoll has joined the Board of AustChina Holdings Limited as a non-executive Director effective today.

Mr Ripoll holds board and Chair responsibilities with Bioenergy developer Utilitas Group Pty Ltd (of which AUH owns 25%). Mr Ripoll is also a shareholder of Utilitas Group Pty Ltd.

Mr Ripoll serves as non-executive director on the Boards of digital advice platform Map My Plan, Allianz Australia Life Insurance, the Financial and Energy Exchange and the Self Managed Super Fund Association.

Mr Ripoll is a director with public affairs firm SAS Group and his own consulting firm Fresh Advisory which has commercial interests focused on the financial services sector. He is also CEO of financial services and development company Smart Capital Group and the Ethical Development Fund Australia.

Mr Ripoll served as the Parliamentary Secretary to the Treasurer with responsibility for Financial Services, the Australian Securities and Investments Commission (ASIC), the Australian Bureau of Statistics (ABS) and other agencies in the Treasury portfolio.

Bernie is an entrepreneur in business development who continues to play a leading role in the financial services sector following a long career as a federal member of parliament from 1998 till retiring in 2016.

This announcement has been authorised for release to the ASX by the Chairman, Daniel Chan.

Further information

Andrew Fogg – Chief Executive Officer