

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AUSTCHINA HOLDINGS LIMITED
ABN	20 075 877 075
Date	17 December 2020

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DANIEL KIN-WAH CHAN
Date of last notice	11 May 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Daniel Kin-Wah Chan is the son of Mr Anthony Chan who is a Director and Shareholder of Loyal Strategic Investment Ltd, the holding company of Treasure Wheel Global Limited, which is the beneficial owner of the shares.
Date of change	15 December 2020
No. of securities held prior to change	Direct - Nil Indirect - 906,873,358 Ordinary Fully Paid Shares
Class	Unlisted Options
Number acquired	20,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct – 20,000,000 Unlisted Options Indirect - 906,873,358 Ordinary Fully Paid Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued following Shareholder Approval granted on at Annual General Meeting held on 30 November 2020

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	One Convertible Note issued following shareholder approval at the Annual General Meeting held on 30 November 2016. The Note had a term of 24 months, which has since been subject to extensions and is convertible into shares at a price per share of 10 day VWAP x 0.915 at the time of conversion. The Note is interest free.
Nature of interest	Mr Daniel Chan is the son of Mr Anthony Chan who is a Director and Shareholder of Loyal Strategic Investment Ltd, the holding company of Treasure Wheel Global Limited, which is the registered holder of the Convertible Note.
Name of registered holder (if issued securities)	Treasure Wheel Global Limited
Date of change	No change
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	1 Convertible Note @ \$750,000
Interest acquired	Nil
Interest disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	1 Convertible Note @ \$750,000

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
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If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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