

13 September 2017

To: Australian Securities Exchange
Companies Announcement Office
Electronic Lodgment System

Dear Sir

AUSTCHINA HOLDINGS CONGRATULATES UTILITAS

AustChina Holdings Limited (**ASX: AUH**) congratulates the Utilitas Group Pty Limited (Utilitas) on today's announcement by The Honourable Anastacia Palaszczuk (Premier and Minister for the Arts) and The Honourable Dr Anthony Lynham (Minister for Natural Resources and Mines)¹ of the Queensland Government's support for an \$18m biorefinery project in Bundaberg through the \$4m Biofutures Acceleration Program.

The project seeks to re-purpose the Bundaberg East Wastewater Treatment plant, through which Utilitas plans to process feedstock such as organic trade and agricultural waste and produce green energy and biocrude.

AustChina has a shareholding in Utilitas of just under 26%.

¹ "Bundy biorefinery generates jobs, green energy" - *The Honourable Anastacia Palaszczuk (Premier and Minister for the Arts) and The Honourable Dr Anthony Lynham (Minister for Natural Resources and Mines)* 13 September 2017.

Yours faithfully,

Anthony Chan – Chairman

Further information:

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