



12 May 2021

ASX ANNOUNCEMENT

Convertible Note Liability – Extension of Maturity Date

AustChina Holdings Limited (AUH) is pleased to advise that the \$750,000 Convertible Note which was due to mature on 11 May 2021 has been extended for a further 6 months.

Treasure Wheel Global Limited, a related party of Daniel Chan, has given its consent to extend the maturity date of the note to 11 November 2021. The terms of the Note remain unchanged and there is no interest payable on the Convertible Note.

This announcement has been authorised for release to the ASX by the Chairman, Daniel Chan.

Yours faithfully,

Daniel Chan - Chairman

By order of the Board

Further information:

Andrew Fogg - Chief Executive Officer

Bruce Patrick – Chief Operating Officer

AustChina Holdings Limited

ABN 20 075 877 075

Level 16, 344 Queen Brisbane Queensland 4000 GPO Box 762 Brisbane Queensland 4001 Australia

T +61 7 3229 6606_info@austchinaholdings.com www.austchinaholdings.com