

2 May 2018

## ASX ANNOUNCEMENT

### SALE OF SURAT GAS PTY LTD – EXTENSION GRANTED

On 7 March 2018 AustChina Holdings Limited (**ASX: AUH**) announced that it had signed an Option Deed for the sale of AustChina's 100 % owned subsidiary Surat Gas Pty Ltd (ASX announcement: "AustChina Signs Option Deed for the Sale of Surat Gas Pty Ltd").

On 20 March 2018 AustChina announced that it had received notice that the purchaser has exercised its Option under the Option Deed (ASX Announcement: "Sale of Surat Gas Pty Ltd – Buyer Exercises Option").

On request from the buyer the AustChina Board has today approved an extension of time such that the Conditions Date becomes no later than 19 June 2018 and Completion Date becomes no later than 26 June 2018.

Shareholders are cautioned that completion of the transaction is conditional on the purchaser obtaining finance to its satisfaction.

Yours faithfully,

**Anthony Chan – Chairman**

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Further information:

Andrew Fogg – Chief Executive Officer

Bruce Patrick – Chief Operating Officer