

27 September 2019

ASX ANNOUNCEMENT

Extension to Sector Projects Pty Ltd Convertible Note

AustChina Holdings Limited (AUH) wishes to advise that it has today entered into an agreement with Sector Projects Pty Ltd to extend the maturity date of the \$1m Convertible Note which was due for repayment by Sector Projects Pty Ltd on 28 September 2019.

The Convertible Note now matures on 28 December 2019. Sector Projects Pty Ltd has agreed to pay all accrued interest on the note to 28 September 2019 as well as prepay all interest to accrued to 28 December 2019 to AustChina Holdings Limited today.

AUH's rights under the Note are not affected.

Yours faithfully,

Daniel Chan – Chairman

Further information:

Andrew Fogg – Chief Executive Officer

Bruce Patrick – Chief Operating Officer