

3 March 2020

ASX ANNOUNCEMENT

Sector Projects Pty Ltd - Part Payment of Convertible Note Received

On 20 December 2019 AustChina Holdings Limited (ASX: AUH) advised that it had entered into an agreement with Sector Projects Pty Ltd for partial payment of \$250,000 of the \$1m Convertible Note on or before 28th February 2020 with a further extension of the remaining \$750,000 for a further six months which matures on 28th June 2020.

AUH advises that it received the payment of \$250,000 from Sector Projects Pty Ltd on 28th February 2020 in accordance with the agreement.

Yours faithfully,

Daniel Chan – Chairman

Further information:

Andrew Fogg – Chief Executive Officer

Bruce Patrick – Chief Operating Officer