



1 October 2020

ASX ANNOUNCEMENT

Variation of Sector Projects Pty Ltd Convertible Note Repayment Terms

AustChina Holdings Limited (AUH) wishes to advise that it has entered into an agreement with Sector Projects Pty Ltd to vary the instalment of \$250,000 due on 30 September 2020.

Under the revised agreement, Sector Projects Pty Ltd has paid an amount of \$89,493 which includes the prepayment of all remaining interest of \$4,493 calculated to 21 December 2020.

Sector Projects have confirmed they will make additional instalment amounts of \$85,000 by 30 October 2020 and \$80,000 by 30 November 2020.

The final instalment of \$250,000 remains to be repaid as agreed by 21 December 2020.

AustChina's rights under the Note are not affected.

Yours faithfully,

Daniel Chan - Chairman

By order of the Board

Further information:

Andrew Fogg - Chief Executive Officer

Bruce Patrick – Chief Operating Officer

AustChina Holdings Limited

ABN 20 075 877 075

Level 16, 344 Queen Brisbane Queensland 4000 • GPO Box 762 Brisbane Queensland 4001 Australia

T +61 7 3229 6606 • Info@austchinaholdings.com • www.austchinaholdings.com