

10 December 2018

ASX ANNOUNCEMENT

Convertible Note – Partial Redemption and Extension of Maturity Date

AustChina Holdings Limited (AUH) wishes to advise that the \$1.9 million Convertible Note which was issued on 8 December 2016 following shareholder approval, was due to mature on 8 December 2018.

The Company is pleased to announce that it has successfully negotiated an extension for \$1.5m of the Convertible Note for a further 6 months and has redeemed the remaining \$400K for cash.

The new Maturity Date for the Convertible Note is 8 May 2019.

Yours faithfully,

Anthony Chan – Chairman

Further information:

Andrew Fogg – Chief Executive Officer

Bruce Patrick – Chief Operating Officer
