

**Date:** 15 May 2012

**To:** Australian Securities Exchange  
Companies Announcement Office  
Electronic Lodgment System

**Results of Extraordinary General Meeting of Shareholders of COALBANK Limited**

Shareholders of COALBANK Limited (ASX Code CBQ) today approved resolutions put to the Extraordinary General Meeting of Shareholders.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the instructions given to validly appointed proxies in respect of each resolution are set out below:

**1. Ratification of previous issue of Shares**

<b>In Favour</b>	<b>Open</b>	<b>Against</b>	<b>Abstention</b>
527,541,260	2,148,634	622,084	96,667

The motion was carried on a show of hands as an ordinary resolution.

**2. Renewal of Employee Share Option Plan**

<b>In Favour</b>	<b>Open</b>	<b>Against</b>	<b>Abstention</b>
119,746,340	2,565,301	1,544,088	126,667

The motion was carried on a show of hands as an ordinary resolution.

**3. Adoption of a new Constitution**

<b>In Favour</b>	<b>Open</b>	<b>Against</b>	<b>Abstention</b>
548,308,918	2,565,301	249,784	106,667

The motion was carried on a show of hands as a special resolution.

Yours sincerely

**COALBANK Limited**



Leni Stanley  
Company Secretary