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- No representation, express or implied, is made as to the fairness, accuracy, completeness or correctness of information contained in this presentation, including the accuracy, likelihood of achievement or reasonableness of any forecast, prospects, returns or statements in relation to future matters contained in the presentation (“forward-looking statements”). Such forward-looking statements are by their nature subject to significant uncertainties and contingencies and are based on a number of estimates and assumptions that are subject to change (and in many cases are outside the control of COALBANK Limited and its directors) which may cause the actual results or performance of COALBANK Limited to be materially different from any future results or performance expressed or implied by such forward-looking statements.

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COALBANK LIMITED ("COALBANK" or "the Company") is an ASX-listed company (ASX: CBQ) with an extensive portfolio of early stage coal projects in Queensland. The Company holds one of the largest coal exploration permit footprint in Australia of any ASX-listed company.

**EXECUTIVE SUMMARY**

**SCALE**
- Tenements exceeding 24,000 square kilometres in the Surat, Galilee, Eromanga and Bowen Basins

**SELECTIVE**
- Coal tenements selected on the basis of historical waterbore drilling logs that displayed coal intersections

**MAIDEN RESOURCE**
- 1.3 billion tonnes shallow inferred thermal coal resource announced June 2012 for Blackall Project

**SUCCESSFUL TEAM**
- A proven team of explorers and developers of early stage coal projects, with world-leading coal geology consultants

**UPSIDE**
- Large upside potential from further exploration

**PROVEN AND SECURE REGION**
- All COALBANK projects neighbour producing or proven coal assets
- 96% of COALBANK’s coal exploration areas lie outside the Strategic Cropping Land Protection Areas

**OTHER PROJECTS**
- 100% owned subsidiary Harvest Metals Pty Limited with Cu-Au exploration tenements at Chillagoe and Mount Morgan in Queensland
- 100% owned subsidiary Surat Gas Pty Limited with petroleum and gas tenements in Queensland
Maiden JORC-compliant Resource at Blackall Project

- Maiden Resource Statement reported in accordance with the JORC Code for COALBANK’s Blackall Coal Project was released on 20 June 2012:

<table>
<thead>
<tr>
<th>Total Inferred Coal Resource</th>
<th>1.3 Bt</th>
</tr>
</thead>
<tbody>
<tr>
<td>&lt; 50 metres depth</td>
<td>825 Mt</td>
</tr>
<tr>
<td>50 - 100 metres depth</td>
<td>425 Mt</td>
</tr>
</tbody>
</table>

- Other structural and quality characteristics include
  - **Extensive, shallow** and flat-lying
  - **Very low** In-situ Strip Ratio
  - Initial quality testing indicates a **low-medium ash, low sulphur, sub-bituminous coal**
Queensland: Emerging Projects and Infrastructure

Recent Progress

- State Government approval for GVK-Hancock Rail Project from Alpha Project to Abbot Point Coal Terminal (29 May 2012)

- WICET (Gladstone) has executed capacity deeds with four coal producers for 32.2Mtpa of additional export capacity to support the proposed second stage of the terminal (WEXO1) planned for completion in 2016

- State Government has provided greater certainty for Abbot Point coal terminal expansion – approving an annual capacity of 240MT (T2 & T3)

Sources: ABARE and company public presentations/media.

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1 COALBANK ASX Release 20 June 2012: "Maiden Resource – 1.3 Billion Tonnes"
Key Personnel

Bruce Patrick - Chief Executive, B.Sc, (Hons), Grad Dip Mgt, Cert. in Mining, MAusIMM
Project Manager for Anglo Coal’s $800m Lake Lindsay Project, managing the project from initial exploration, through feasibility and approvals, to construction. Open-cut mining project management roles in Anglo Coal’s Operations and Projects and Engineering Group. Early career as a geologist for Coal and Allied Industries and Thiess Mining Division where he assisted in further defining the stratigraphy of the Surat Basin. At Callide Mine in Central Queensland he moved to mining engineering and mine operational management roles.

Lance Grimstone - Director, B.Sc. (Hons) Geol. Grad.Dipl. Mangt., F.AusIMM, CPGeo.M.MICA.
An expert geologist with over 40 years’ experience in the exploration, mining and civil engineering industries. For the last 25 years, has consulted to eastern Australian coal operations. He was a key geological consultant to Macarthur Coal Limited prior and post its IPO.

Staffan Ever - Director, MBA, M.Sc, (Civil Eng)
Former CEO of QCoal, former General Manager of AMCI Australia (12 years with AMCI). Strong experience in managing and financing coal projects from greenfields to production and marketing. Previously undertook and oversaw equity investments in Gunnedah, Glennies Creek, Coppabella and Moorvale mines.

Dr Peter Jorgensen - Senior Geologist, BSc (Hons), PhD, MAusIMM
Over 18 years experience in the Queensland coal industry, more than 20 years general geological experience. Previous roles in exploration, mine site geology and resource evaluation with Anglo Coal, Shell Coal and as a self-employed contract geologist.

Marcus Trost - Project Geologist, BSc
Experienced project exploration geologist . Previous roles include project exploration geologist with Macarthur Coal, Senior Site Geologist/Site Manager REY Resources and Senior Project Geologist with McElroy Bryan Geological Services Pty Ltd.

Greg Baynton - Deputy Chairman (Executive), M.Econ St., MBA, B.Bus (Accounting), Grad.Dip. Finance and Investment, FFINSIA.
Founder of Tambo Coal & Gas, Moreton Energy and Coalbank. Expertise in new project generation, capital raisings, corporate structuring, tenure application and administration, government relations and Joint Ventures. Founder and Director of Orbit Capital, former Director of PIPE Networks Limited, current Director of NEXTDCC Limited.

Board of Directors

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
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<tbody>
<tr>
<td>Roger Clarke</td>
<td>Chairman</td>
</tr>
<tr>
<td>Greg Baynton</td>
<td>Deputy Chairman</td>
</tr>
<tr>
<td>Lance Grimstone</td>
<td>Director</td>
</tr>
<tr>
<td>Staffan Ever</td>
<td>Director</td>
</tr>
<tr>
<td>William Stubbs</td>
<td>Director</td>
</tr>
<tr>
<td>Grahame Baker</td>
<td>Director</td>
</tr>
</tbody>
</table>
Resource Evaluation Drilling Phase

- Update to June 2012

- 76 holes drilled (17 cored for coal quality analysis)

- 7400 metres drilled in total (880 metres cored)

- Remediation currently being finalised
Geological Cross Section AA’ (NNW – SSE)
Geological Cross Section BB’ (West - East Seams)

Blackall Coal Project - Cross-section BB’

Ground Level

Section Approximately 14km Long (Not to Scale)
Geological Cross Section CC’ (West-East Seams)
Blackall Coal Deposit

Structural Characteristics

- Net coal thicknesses of up to 12m
- Shallow, flat-lying deposit
- Low waste to coal ratios

Raw Coal Quality

- Sub-bituminous thermal coal
- Raw ash 12-20%, sulphur generally < 0.5%
Broader Portfolio: Blackall-Roma Project Areas & New Targets

COALBANK
Blackall Project
1.3BT Maiden Inferred coal resource

East Energy Resources Carlow coal resource^2
469MT Indicated.
280MT Inferred.
Exploration Target of 1.8 to 2.0BT.

COALBANK Tenements > 400 Kilometres

Multi deposit potential in Surat/Eromanga portfolio

Walloon Coal Measure Discoveries

Xstrata Wandoan coal resources^1
1,254MT Measured
729MT Indicated
2,494MT Inferred

CSG Fields
Lacerta/Don Juan

Permian CSG Fields

Note: 1 Mineral Resources and Ore Reserves as at 30 June 2010
2 East Energy Resources Limited Quarterly Activities Report, 3 Feb 2012
East Surat and Bowen Basin Projects

*Three Eastern Queensland projects all close to major coal deposits, rail infrastructure and ports*

**EPC 2241 - Biloela South**
- 20km south of Callide Mine
- 40km west of proposed Monto Mine

**EPCA 2239 - Coal Creek**
- 45km south east of Meandu Mine
- 55km north of Jeebropilly Mine

**EPC 2240 & EPCA 2359 - Coalbank South**
- 15km east of New Acland Mine

- All have coal intersections at shallow depths reported in the waterbore logs eg. 24.4 metres of coal in EPCA2239
Coalbank Coal Projects: Next Steps

- **Blackall Coal Project:**
  - Further coal quality testing (including wash testing of the coal)
  - Data gathering and planning for relevant studies
  - Continue discussions regarding rail and port options
  - Additional targeted geological studies (including additional drilling)
  - Bulk sampling to provide data for the development of possible future mining scenarios utilising the shallowest and highest quality coal

- **Surat Basin and Eastern Projects**
  - Currently reviewing and prioritising next targets
Metals Projects (100% owned)

Harvest Metals Pty Limited (100% subsidiary)

Chillagoe
(EPM11980 and EPM applications 18325 application)

- “Leane’s” copper discovery in breccias in shallow (circa 50m) drilling
- High potential for similar porphyry breccia model to Mungana and Red Dome copper deposits
- Deeper drilling required to test for the total Mungana/Red Dome style porphyry orebody model
Metals Projects (100% owned)

Harvest Metals Pty Limited (100% subsidiary)

Mt Morgan (EPM17850)
- Surrounds the historic gold mining town of Mt Morgan (265 sq kms)
- Targets include significant Cu in soil anomalies (> 500ppm Cu)
- 6 main targets identified in VMS province including Au, Cu & Zn skarns
Surat Gas Pty Ltd (100%-owned)

- More than 20,000 sq km of ATPs close to pipeline infrastructure
- Favourable settings for unconventional shale gas and CSG plays + conventional oil and gas
- Breakthrough in seismic reprocessing has brought to light the geometry of very large, unexplored down-faulted basins
- Favourable sedimentary history with abundance of source rocks from Devonian to Jurassic
- Favourable structural /sedimentary traps and host rocks
- Favourable maturation conditions to generate conventional oil & gas plays
## Corporate Snapshot

### Capital Structure (AUD)

<p>| | |</p>
<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Share Price</td>
<td>$0.05</td>
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<tr>
<td>Shares Outstanding</td>
<td>813 m</td>
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<td>Market Capitalisation</td>
<td>$41 m</td>
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### Exchange

- Australian Stock Exchange: (ASX: CBQ)
- Total Shareholders: 1,200 (approximately)

### Ownership

- Allegro Capital Nominees Pty Ltd (G. Baynton, Director) 49.4%
- Affiliated Funds of Och-Ziff Capital Management LLC 11.9%
- Square Resources Pty Limited (S. Ever, Director) 3.0%
- Other 35.7%
Summary

- Coal resource statement reported in accordance with the JORC Code
  for COALBANK’s Blackall project:

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- Exciting initial indications
  - Extensive, shallow and flat-lying
  - Low indicative overburden/interburden-to-coal ratios
Competent Person’s Statement

- The Competent Persons Statements below relate to this Presentation made by COALBANK Limited.

- The information in this announcement that relates to the Resource Statement for COALBANK’s Blackall Coal Project has been based on information compiled by Mr. Rowan Johnson who is a Member of the Australasian Institute of Mining and Metallurgy and is a Senior Geologist employed by McElroy Bryan Geological Services Pty Ltd (MBGS).

  Mr Johnson has more than 30 years experience as a geologist in the resources industry and more than 15 years experience in the estimation of coal resources for coal projects and coal mines in Australia and overseas. This expertise has been acquired principally through exploration and evaluation assignments at operating coal mines and for coal exploration areas in Australia’s major coal basins and in other coal basins overseas. This experience is more than adequate to qualify him as a Competent Person for the purpose of Resource Reporting as defined in the 2004 edition of the JORC Code. Mr Johnson consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

- The information and results in this report that relate to COALBANK’s exploration activities other than its Blackall Coal Project including COALBANK’s drilling results, previous waterbore and petroleum well drilling results derived from data provided by the Queensland Government Department of Natural Resources and Water and open file reports obtained via the Queensland Department of Mines and Energy, were compiled by Dr Peter Jorgensen BSc(Hons), PhD, MAusIMM. Dr Jorgensen is employed by Jorgensen Geological Services Pty Ltd (ABN 32 080 949 775). Dr Jorgensen has sufficient coal geology experience to qualify as a Competent Person as defined by the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Jorgensen consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.
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