AustChina

ASX ANNOUNCEMENT

14 November 2025

CHAIRMAN'S ADDRESS TO AGM

On behalf of the AustChina Holdings Limited Board, I am pleased to welcome you to the 2025 Annual General Meeting. To reduce costs for the company, Directors are attending virtually today.

AustChina remains committed to leveraging its resources and energy focus to take advantage of increasing demand for energy and materials to support worldwide technology changes.

At our Blackall Coal Project we continue to explore innovative ways to extract value from the resource using low-carbon technologies. Our objective is to collaboratively identify innovative processes for energy generation and seek alternative product streams that are both sustainable and efficient.

As part of this process, we aim to conduct a comprehensive assessment of the composition of the coal seams along with associated roof, floor and inter-seam partings. By exploring these mineral compositions, we can identify the presence of minerals that may serve as the foundation for developing new, diverse products.

On 4th February 2025, AustChina announced the signing of a Binding Heads of Agreement to acquire Penwortham Exploration Pty Ltd. This entity holds gold-antimony and base metals projects in the renowned mining district of north-west Tasmania.

The Sulphide Creek Gold-Antimony project (EL16/2022), covering 224 km^2 in western Tasmania, offers significant exploration potential. The project includes the historic Rinadeena prospect, which hosts antimony, and several gold targets such as Coupon, 24-28, Davie, and Davie PA, situated along a major 5-kilometre long mineralizing structure known as the Harvey Creek fault system.

In addition to Sulphide Creek, Penwortham had applied for the Mersey Base Metals and Gold Project (EL6/2021), covering 203 km^2 approximately 150 km northeast of Sulphide Creek.

Following satisfactory due diligence, the company completed the acquisition of Penwortham Exploration Pty Ltd on 4th March 2025.

Since acquisition completion, the Mersey VMS project's application was granted on 19th June 2025. Plans are underway for a first-phase fieldwork program, including data compilation, geological mapping, rock chip sampling, and a LIDAR survey in the western region. An airborne electromagnetic survey will also help identify massive sulphide deposits for drilling—subject to favourable results.

At Sulphide Creek, track clearing has been completed at the Coupon gold prospect, and a drilling program is being prepared to commence shortly.

Post the end of the 2025 Financial Year and following initial due diligence on another prospective project in Eastern Victoria focused on gold, base metals, and critical minerals, the company signed a Heads of Agreement with an option to acquire 100% interest in First AU Limited's subsidiaries, Victorian Goldfields Pty Ltd and Jacquian Pty Ltd. If exercised, this acquisition would meaningfully expand AustChina's project portfolio and complement our current mineral resource assets.

We are pleased to see the progress Revolver Resources Holdings Ltd has made with the Dianne Copper Mine Recommencement Project. The original Dianne Mine, located in North Queensland's proven Hodgkinson Province, produced high-grade copper from 1979 to 1983. AustChina holds a small stake of 2.5 million shares in Revolver.

On 30th January 2025, we welcomed Mr. Jerko Zuvela as a Non-Executive Director. Mr. Zuvela brings extensive experience in building junior resource companies and has held executive roles across various commodities and jurisdictions worldwide.

On behalf of the Board, I thank our existing and new shareholders for their continued support. As we embark on exploring and developing our new projects, we are committed to advancing all of our initiatives throughout the coming year. Your ongoing confidence and support are essential to our success, and we deeply appreciate your partnership as we strive to achieve our goals and unlock new opportunities together.

Finally, I wish to express my gratitude to the Board of Directors and Management for their dedication and contributions throughout the year. Thank you.

This announcement has been authorised for release by Anthony Chan, Chairman.

For more information contact:

Suzanne Yeates
Company Secretary
suzanne.yeates@oasolutions.com.au