

**Date:** 30 July 2015

**To:** Australian Securities Exchange  
Companies Announcement Office  
Electronic Lodgment System

Dear Sir

## **ACTIVITIES REPORT FOR QUARTER ENDED 30 JUNE 2015**

### **ACTIVITIES RELATED TO ENERGY PROJECTS:**

#### **Coal Projects – General**

The company has continued its drive towards rationalising holding costs following a review of the exploration permit portfolio in areas where coal project development would be very long term in the current industry environment. Five exploration permits for coal have been relinquished or allowed to expire in the quarter.

Permits in which Coalbank has identified a 1.3 billion tonnes inferred coal resource of thermal coal (reported in compliance with the JORC Code) near Blackall in Queensland have been retained<sup>1</sup>.

The company has undertaken only desktop activities with no drilling in its permits in the quarter.

#### **Farm-in and Farm-out Arrangements**

Beneficial percentage interests held in farm-in or farm-out agreements at end of the quarter -

Nil

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter -

Nil

#### **Coalbank Projects - Tenement Portfolio Update**

Mining tenements acquired and relinquished during the quarter and their location –

<b>Tenements Relinquished</b>			<b>Tenements Acquired</b>		
<b>TENEMENT</b>	<b>PROJECT</b>	<b>INTEREST</b>	<b>TENEMENT</b>	<b>PROJECT</b>	<b>INTEREST</b>
EPC 1786	Dulbydilla	0%	ATP 1072	Charleville South	100%
EPC 1623	Bymount West	0%	ATP 1095	Augathella East	100%
EPC 1481	Augathella East	0%	ATP 1098	Morven South	100%
EPC 1524	Moreton South	0%			
EPC 2376	Walloon West	0%			

<sup>1</sup> COALBANK ASX Release 20 June 2012: "Maiden Resource – 1.3 Billion Tonnes".

Mining tenements held at the end of the quarter and their locations are as follows:-

TENEMENT	PROJECT	INTEREST	TENEMENT	PROJECT	INTEREST
EPC 1414	Maranoa River	100%	EPC 1719	Barcoo River/Blackall	100%
EPC 1415	Warrego	100%	EPC 1993	Blackall Sth Corner	100%
EPC 1417	Tambo East 1	100%	EPC 2239	Coal Creek	100%
EPC 1418	Tambo East 2	100%	ATP 1072	Charleville South	100%
EPC 1625	Alpha SW 2	100%	ATP 1095	Augathella East	100%
EPC 1632	Tambo	100%	ATP 1098	Morven South	100%

### CORPORATE ACTIVITIES:

Coalbank Limited (**ASX: CBQ**) announced on 10<sup>th</sup> November 2014 that it had entered into a Binding Terms Sheet with Zedemar Holdings Pty Ltd (**Zedemar**), a privately owned company, to acquire a 100% interest in ML 4712, known as Ebenezer Mine together with its associated assets and MDL 172 (**Project**). The parties agreed an extension until 18 February 2015 and a subsequent extension to 20 June 2015 for satisfaction of the Conditions Precedent under the Binding Terms Sheet.

As Coalbank has been unable to satisfy the Conditions Precedent on or before 20 June 2015, Coalbank announced to the market on 22<sup>nd</sup> June 2015 that the Binding Terms Sheet has expired.

Coalbank acquired 100% of the shares in Surat Gas Pty Limited during the quarter. On acquisition Surat Gas Pty Limited held ATP 1072 and in June 2015 ATPs 1095 and 1098 were granted. The acquisition provides Coalbank with the opportunities in the petroleum and gas sector. Surat Gas Pty Limited was previously owned by Coalbank Limited and sold in 2012.

The company continues to look for opportunities in resource related activities. These include acquisitions, joint ventures on current projects and commodity trading which would allow the company to improve its cash flow and provide further funds for development of projects.

Yours faithfully,

**Anthony Chan – Chairman**

Further information:

Andrew Fogg – Chief Executive Officer

Bruce Patrick – Chief Operating Officer

### Competent Person's Statement

The information in this announcement that relates to the Resource Statement has been based on information compiled by Mr Rowan Johnson who is a Member of the Australasian Institute of Mining and Metallurgy and is a Senior Geologist employed by McElroy Bryan Geological Services Pty Ltd (MBGS).

Mr Johnson has more than 30 years experience as a geologist in the resources industry and more than 15 years experience in the estimation of coal resources for coal projects and coal mines in Australia and overseas. This expertise has been acquired principally through exploration and evaluation assignments at operating coal mines and for coal exploration areas in Australia's major coal basins and in other coal basins overseas. This experience is more than adequate to qualify him as a Competent Person for the purpose of Resource Reporting as defined in the 2004 edition of the JORC Code. Mr Johnson consents to the inclusion in this Quarterly Report of the matters based on his information in the form and context in which it appears.

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